

California Golden State Trapshooters Association

Profit & Loss

July 2011 through June 2012

Ordinary Income/Expense

Income

INTEREST INCOME

Interest Earned	692.15
Total INTEREST INCOME	692.15

JR. PROGRAM DONATIONS 600.00

JR. STATE SHOOT

CGSTA Daily fees	0.00
Target fees from Kingsburg	0.00
Total JR. STATE SHOOT	0.00

MONTHLY DUES AND FEES

Annual Dues-CGSTA	7,030.00
ATA State Shoot Rebate	9,917.00
Bad Debt Recovery	210.00
Cross Reg. Fee	12.00
Daily Fees - \$3.00 CGSTA MO	24,580.00
Late Fees	200.00
Life Membership Dues-CGSTA	75.00
Total MONTHLY DUES AND FEES	42,024.00

Other Types of Income

Miscellaneous Revenue	869.27
Other Types of Income - Other	52.00
Total Other Types of Income	921.27

STATE SHOOT INCOME

Advertising	2,312.50
ATA \$3.00 DAILY FEES	-18.00
ATA Annual Dues	0.00
ATA annual JR. dues	0.00
CGSTA annual dues	0.00
CGSTA LIFE MEMBERSHIP	0.00
CGSTA STATE \$3.00 DAILY FEES	6,972.00
Miscellaneous	2,871.10
Presquad Fees	2,161.00
State Field Sponsors and Banner	1,500.00
State Raffle	2,387.00

STATE SHOOT INCOME ALL OPTIONS

Added Money (Eilert Ins) Ev. 4	1,000.00
ATA Hall of Fame Lewis Purse	380.00
Calif Hall of Fame Lewis	370.00
Gun Purse	0.00
MB Henry Medal	80.00

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President's Medal	165.00
Purses & Options	44,178.00
Total STATE SHOOT INCOME ALL OPTIONS	46,173.00
Targets - Jrs.	5,526.00
Targets - Regular	119,360.00
Total STATE SHOOT INCOME	189,244.60
Total Income	233,482.02
Expense	
OPERATING EXPENSE	
Accounting Expense	5,350.00
Bank fees	
Bad Debt and NSF checks	86.00
Bank fees	126.35
NSF fees	-23.00
Total Bank fees	189.35
Business Expenses	89.00
Depreciation Expense	14,648.00
Insurance & Bonds	4,603.00
Legal Expense	6,651.40
Office Expense	215.47
Pins & Medals	120.47
Postage & Freight	529.11
Prior Year State Shoot Expense	27.00
Secretary Allowance	7,800.00
Storage	801.00
Taxes	10.00
Treasurer Allowance	3,800.00
Trophies - Pres. Buckle/Bag	205.00
Trophies - Winter Chain	5,066.70
Trophies - Zones	2,996.50
Website Hosting	119.40
Total OPERATING EXPENSE	53,221.40
STATE SHOOT EXPENSE	
Added Money	8,000.00
Banners	323.25
Bingo Prizes	1,200.00
Cashier over/short	0.30
Cashier services	7,900.00
CGSTA ZONE Shoot Certificates	3,568.00
Clerical & Office Expenses	1,296.36

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Field Sponsors	172.40
First Aid Station	600.00
Golf Cart Rental	4,340.20
KGC Shoot Certificates	0.00
Machine repairs	1,923.76
Miscellaneous	171.17
Photography	650.00
Pins & Emblems	1,834.75
Postage & Freight	605.14
Programs & Entry Sheets	9,540.94
Purses & Options Paid	45,425.50
Shoot Supplies	151.20
Start Cash in Drawer	0.00
State Team Awards	1,732.00
Target Costs	86,498.30
Trophies	26,604.80
Total STATE SHOOT EXPENSE	<u>202,538.07</u>
Total Expense	<u>255,759.47</u>
Net Ordinary Income	<u>-22,277.45</u>
Net Income	<u><u>-22,277.45</u></u>

California Golden State Trapshooters Association

Balance Sheet

As of June 30, 2012

ASSETS

Current Assets

Checking/Savings

B of A CD 12 month (9/09)	30,731.87
Bank of America Checking 2885	75,831.16
Bank of America Savings Acct	50,001.42

Total Checking/Savings 156,564.45

Accounts Receivable

Accounts Receivable	3,100.00
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Total Accounts Receivable 3,100.00

Other Current Assets

Prepaid Expenses	890.00
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Total Other Current Assets 890.00

Total Current Assets 160,554.45

Fixed Assets

Furniture and Equipment

Accumulated Depreciation	-76,243.50
Off. Equip/PCs	16,682.49
State Shoot equipment	200,801.00

Total Furniture and Equipment 141,239.99

Total Fixed Assets 141,239.99

TOTAL ASSETS 301,794.44

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	
Payables	20,547.70
Total Accounts Payable	<u>20,547.70</u>

Total Current Liabilities 20,547.70

Total Liabilities 20,547.70

Equity

Retained Earnings	303,524.19
Net Income	-22,277.45

Total Equity 281,246.74

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12/02/12
Accrual Basis

California Golden State Trapshooters Association
Balance Sheet
As of June 30, 2012

TOTAL LIABILITIES & EQUITY

301,794.44